

POLICY FOR SETTING OF LICENCE FEE RATES

Wolfson College offers competitive rates for accommodation, with the licence fee to occupy the accommodation being amongst the most competitive in Oxford. The rates are lower than the majority of other Graduate Colleges, and in many cases by a substantial amount. They are also competitive with the private market, and the Governing Body's agreed policy for the College is to continue to only increase licence fees annually in line with the rising costs of running the accommodation.

The College uses the Van Noorden Index, which is a well-established, tried and tested mechanism for establishing the true increase in costs of managing accommodation across Oxford Colleges. This index is managed by the Conference of Colleges independent of Wolfson College, and collects actual data from statutory accounts across all of the Colleges to make sure the accurate assessment of any increase in costs. Once the annual rate of cost increase has been established and notified to the College, this rate is used to form the new licence fee rates for the 1st August each year; and will be published on the College website as soon as it is available.

In 2022, to provide further assistance to students living at Wolfson College, the College introduced a 5% subsidy on all accommodation.