## Fossil Fuels: Wolfson College Policy

Wolfson College holds investment funds primarily to generate interest which each year is spent in full on the College's priorities, such as scholarships, hardship support, and other forms of activity in line with the College's scholarly and charitable purpose. Overall that income funds about a quarter of all the College's work.

The College mandates the rigorous assessment of each potential investment across an array of risk criteria, with a particular focus now on environmental and social impacts. The College also works within the guidelines set collectively by the collegiate University of Oxford.

We are pleased to be able to confirm that Wolfson College is now, in 2020, fully divested from integrated oil, coal and gas companies. We are also fully divested from companies which derive revenue from the exploration, ownership or extraction of fossil fuels.

Where it is financially prudent the College supports investment in companies which derive the majority of their revenue from renewable energy sources, provided that any fossil fuel association is minimal, and that there is clear evidence that investment is supporting those companies to transit away from fossil fuels.

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